

## TREASURERS REPORT

to the ANNUAL GENERAL MEETING of WHIPPINGHAM COMMUNITY ASSOCIATION  
on 22<sup>nd</sup> April 2010

Once again I find myself delivering a Treasurers Report for the WCA. This time we are 3 months behind our end of year deadline compared to 10 months last year, so progress is being made even if I am no better at book-keeping.

Last year's experience made me re-examine the requirements that the Charity Commissioners place on us to present our financial affairs to the public. The reporting regime has been undergoing a series of changes intended to ensure that small charities are not saddled with the same demands that would be made on much larger charities.

The latest set of changes can be found in "Charity Reporting & Accounting 2009" that is available from the Commissioners. These changes relate to organisations with an end of financial year after 1<sup>st</sup> April 2009 so that includes us.

Last year we were responding to a set of different reporting requirements and as well as our Accounts we were required to submit an Annual Return and a Trustees Annual Return. This year matters are different.

The main break-point determining what information charities are required to report is set by whether or not they have a gross income of more or less than £25,000.

With a gross income of less than £25,000 we are entitled to compile our accounts in a simple "Receipts & Payments" format. This requires us to present accounts that summarise all money received and paid out by the Whippingham Community Association during the relevant financial year and a statement giving details of our assets and liabilities at the end of the year. The Charity Commission produce a template to help in the preparation of accounts and Form CC16a has been used to aid the preparation of accounts that are in the required form and meet the requirements of the law and the SORP (*Statement of Recommended Practice – Accounting & Reporting by Charities, issued 2005*).

Our gross income this year, however, is less than £10,000. As such we will be required to complete an Annual Update form which is used to maintain the charity's entry on the Commissioner's Register including details of our Trustees and this will be done following our AGM.

Also as our gross income is less than £25,000 we are not required to have our accounts independently examined or audited though in exceptional circumstance the Charity Commissioners may require one to be carried out.

To the WCA Accounts ...

Lettings are up by 27% on last year's figure which is good news and means that the wider community are becoming more aware of the facilities that Hall can offer. We should try to build on this.

Our regular users who book the Hall for blocks of time up to a year in advance have all shown a reduction in their hire of the Hall and this probably reflects the economic climate we have right now. Averaged

across the figures the reduction is in the order of 17%. Again the hirer making the largest contribution to Hall receipts is Centre Stage and the Speech Classes both run by Genny Taylor who contributes approximately 15% of the year's income.

We also have a new income stream from the WCA Social Group. Their contribution is included in the "December receipts still to be banked". They have brought new faces into the Hall and it's exciting to see how they will develop.

Payments are broadly similar to last year's figures with the exception of payments to British Gas which are up by 67% on last year's amount

The Heritage Trail project was completed on 31<sup>st</sup> July 2009. Having paid for the next couple of year's webhosting and our Booklets including production costs we have something in the order of £4984 unspent money from the total we received. This will be claimed back by the Heritage Lottery Fund and it's mentioned in these Accounts.

At the end of December 2009 the Whippingham Community Association had £4,804 in the current account and £12,005 in the deposit account. The repayment to the Heritage Lottery Fund will come from this.

This report should be considered in conjunction with the "Receipts & Payments to Whippingham Community Association Form CC16a" and I believe it's a fair summary of our accounts for the year ending 31<sup>st</sup> December 2009.

In closing I would like to suggest that we give consideration to formulating a "Reserves Policy" to come into line with recommendations from the Charity Commissioners. This is not an action for the AGM but I believe it should be placed as an Agenda item for a future WCA Committee meeting.

Brian Taylor  
17<sup>th</sup> April 2010